






Hang Seng Investment - Global Asset Allocation Planning

Hang Seng Investment provides different asset allocation strategies for investors with different risk orientations to help them achieve financial objectives.

	Global Conservative Growth Strategy	Global Balanced Growth Strategy	Global High Growth Strategy
Asset Allocation	 <ul style="list-style-type: none"> Bonds (55-85%) Equity (15-45%) Cash (0-10%) 	 <ul style="list-style-type: none"> Equity (40-75%) Bonds (25-60%) Cash (0-10%) 	 <ul style="list-style-type: none"> Equity (90-100%) Cash (0-10%)
Risk Level	Low to Medium	Medium	Medium to High
Features	<ul style="list-style-type: none"> Yield-Focused Relatively Low Volatility 	<ul style="list-style-type: none"> Balancing Earnings and Growth 	<ul style="list-style-type: none"> Long-term Capital Appreciation
Asset Classes	<ul style="list-style-type: none"> Global Equities Global Bonds 	<ul style="list-style-type: none"> Global Equities Global Bonds 	<ul style="list-style-type: none"> Global Equities
Risk	<div> <div>Relatively Low (Less equities, more bonds)</div> <div></div> <div>Relatively High (More equities, less bonds)</div> </div>		

Covers Different Geographies, Industries and Asset Classes

Our global asset allocation plans are developed to include a range of asset classes, helping investors to diversify portfolios and spread risk.

Global Equities	Global Fixed Income	Others
<ul style="list-style-type: none"> Developed Markets Emerging Markets Different Industries Factor strategies 	<ul style="list-style-type: none"> Government Bonds Corporate Bonds Emerging Market Bonds High-yield Bonds 	<ul style="list-style-type: none"> Deposits Commodities Residential Investment Trusts (REITs) Commercial REITs 

Emphasis on Index Funds

Hang Seng Investment believes that active asset allocation, when paired with index instruments, can create value for investors. Index funds have the following advantages in asset allocation:



Lower cost

Index funds generally have lower management costs and effectively reflect actual market returns



Transparency of holdings

Index funds typically report their holdings on a daily basis, with a high degree of transparency.



Risk dispersion

Index funds provide broad market coverage, helping to spread risk

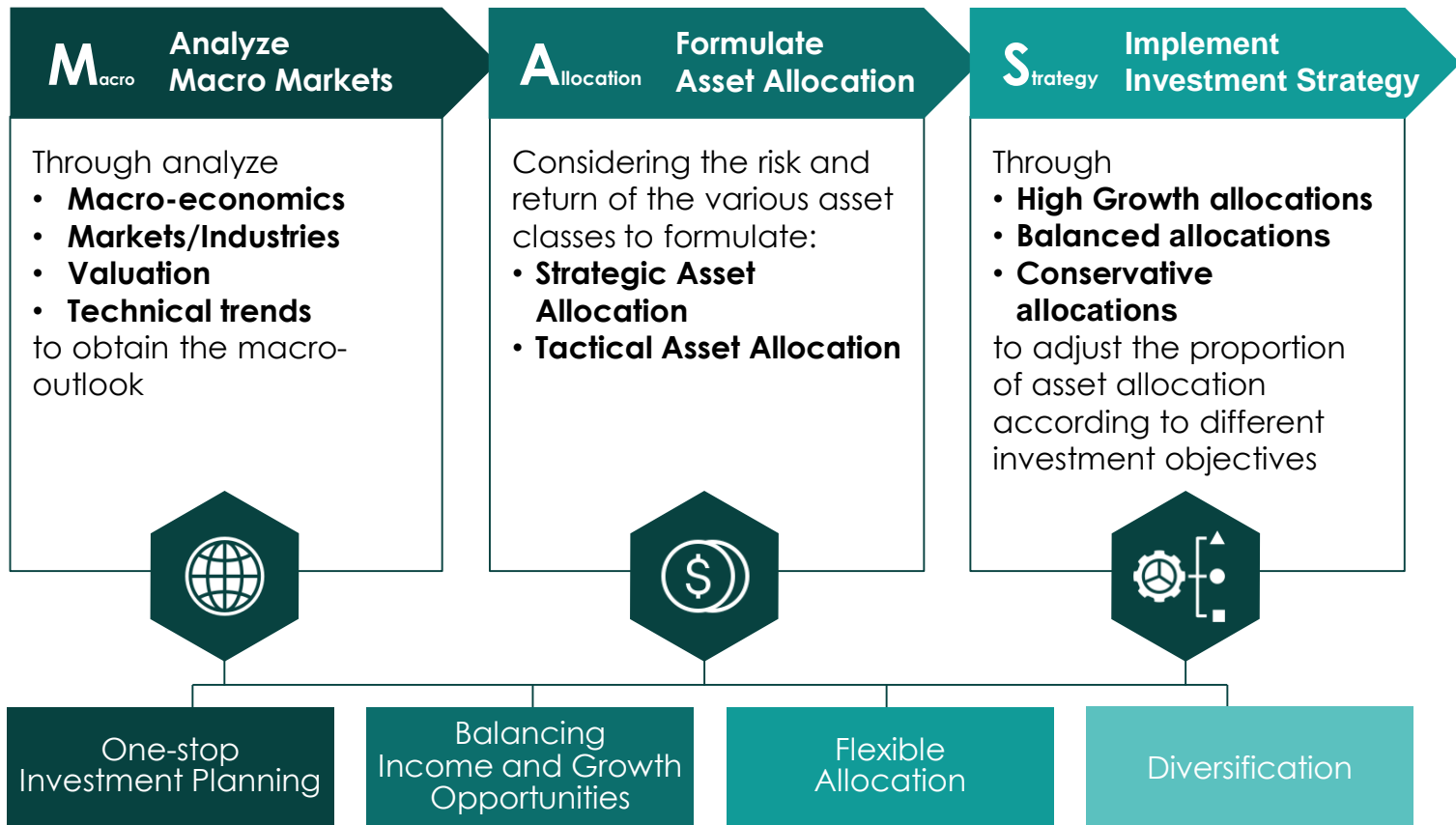


Effective configuration tools

Index funds allow fund managers to participate directly in the relevant markets and execute their investment strategies more effectively

Systematic Global Asset Allocation Process

Hang Seng Investment's three-step investment process – systematic analysis of macro markets(M), formulation of asset allocation plan(A) and implementation of investment strategy(S) – is designed to achieve the investment goals of investors.



Hang Seng Investment – A Trusted Investment Partner



Source: Hang Seng Investment, as at November 30, 2023. 1. Based on AUM of Hong Kong listed and domiciled ETFs. Source: HSVM, as at 31 October 2023.

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